

Presbytery of Middle Tennessee
Statement of Assets, Liabilities and Fund Balance
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1005 · Pinnacle Bank	82,653.99
Total Checking/Savings	82,653.99
Other Current Assets	
1300 · Baird Investments	
1300-04 · Baird Invest. - Cash Equiv.	73,335.13
1300-01 · Baird Invest. - Pooled	934,552.94
1300-02 · Baird Invest. - Default reserve	629,766.84
1300-03 · Baird Invest. - Endowment	10,749.80
Total 1300 · Baird Investments	1,648,404.71
Total Other Current Assets	1,648,404.71
Total Current Assets	1,731,058.70
Fixed Assets	
1500 · Fixed Assets	
1500-01 · Leasehold Improvements	31,500.00
1500-02 · Furniture and Equipment	16,960.37
1500-10 · Accumulated Depreciation	-39,617.62
Total 1500 · Fixed Assets	8,842.75
Total Fixed Assets	8,842.75
Other Assets	
1800 · Other Assets	
1801-01 · Gift In-Kind Receivable	28,500.00
1801-02 · Discount of In-Kind Receivable	-197.39
Total 1800 · Other Assets	28,302.61
Total Other Assets	28,302.61
TOTAL ASSETS	1,768,204.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Payroll Withholdings	0.12
Total Other Current Liabilities	0.12
Total Current Liabilities	0.12
Long Term Liabilities	
2800-01 · Loan payable - WPC	7,875.00
Total Long Term Liabilities	7,875.00
Total Liabilities	7,875.12
Equity	
3001 · Unrestricted Net Assets	
3001-06 · Designation - Small Church Fund	111,490.93
3001-01 · Allowance for church defaults	629,766.84
3001-02 · Functional Endow. NCD & Revital	25,068.76
3001-04 · Designation - NCD (Properties)	115,651.55
3001 · Unrestricted Net Assets - Other	722,595.59
Total 3001 · Unrestricted Net Assets	1,604,573.67

Presbytery of Middle Tennessee
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	<u>Dec 31, 19</u>
3002 · Temporarily restricted funds	
3002-01 · Centsability	24,176.40
3002-02 · Peacemaking	2,194.43
3002-03 · Ferguson Funds	4.73
3002-05 · Guatemalan Support Funds	17,517.78
3002-06 · Pastoral Care	2,449.81
3002-10 · Triennium	1,968.99
3002-12 · Women in Ministry	1,290.00
3002-15 · Hispanic Fellowship	549.26
3002-18 · LEAD Event	2,152.68
3002-19 · COYAM Event	1,093.83
3002-23 · New Church Development	800.00
3002-26 · Sabbatical Assistance	4,625.82
3002-27 · Hispanic New Church Dev	3,616.60
3002-28 · Church Support & Training	2,073.19
3002-32 · CPM - Scholarships	5,587.83
3002-50 · St. Andrews Fund	56,541.16
3002-52 · Meeting scholar/preacher	5,000.00
3002-60 · Small Church Fund	42,862.91
3002-62 · Pastor to Pastors	3,510.09
3002-75 · In-Kind Gift Lease	28,302.61
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Total 3002 · Temporarily restricted funds	206,318.12
3003 · Permanently restricted funds	10,749.80
3100 · Restricted/Designated income	65,224.48
Net Income	-126,537.13
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Total Equity	1,760,328.94
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TOTAL LIABILITIES & EQUITY	1,768,204.06
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**Presbytery of Middle Tennessee
Actual to Budget Receipts and Disbursements
December 2019**

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01/08/20
Cash Basis

	Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 - Pledged giving	207,576.20	150,000.00	599,049.27	600,000.00	600,000.00
4010 - GA Hunger Action Advocate	0.00	0.00	3,000.00	3,000.00	3,000.00
4070 - Investment income					
4070-10 - Investment income	2,657.94	2,500.00	31,668.94	30,000.00	30,000.00
Total 4070 - Investment income	2,657.94	2,500.00	31,668.94	30,000.00	30,000.00
Total Income	210,234.14	152,500.00	633,718.21	633,000.00	633,000.00
Gross Profit	210,234.14	152,500.00	633,718.21	633,000.00	633,000.00
Expense					
5000 - Finance					
5000-01 - Occupancy	1,083.33	1,000.00	22,774.99	24,000.00	24,000.00
5000-02 - Equipment	252.81	1,167.00	14,868.93	14,000.00	14,000.00
5000-03 - Insurance	0.00	334.00	3,562.00	4,000.00	4,000.00
5000-04 - Travel - support staff	0.00	17.00	0.00	200.00	200.00
5000-05 - Office supplies	-365.47	417.00	5,095.34	5,000.00	5,000.00
5000-06 - Postage	564.32	83.00	1,576.12	1,000.00	1,000.00
5000-07 - Telephone	379.83	375.00	4,095.26	4,500.00	4,500.00
5000-08 - Audit Fee	0.00	0.00	10,000.00	9,000.00	9,000.00
5000-12 - Webpage	186.00	75.00	1,129.38	900.00	900.00
5070-01 - GA Per Capita	109,352.45	12,150.00	145,804.45	145,805.00	145,805.00
5070-02 - GA Mission Giving	0.00	0.00	0.00	0.00	0.00
5070-03 - Synod Per Capita	54,031.50	5,403.00	64,838.00	64,838.00	64,838.00
5070-04 - Synod Mission Giving	0.00	0.00	0.00	0.00	0.00
Total 5000 - Finance	165,484.77	21,021.00	273,744.47	273,243.00	273,243.00
5200 - Comm. on Leadership Excellence					
5200-01 - Leadership Excellence	956.00	417.00	265.00	5,000.00	5,000.00
Total 5200 - Comm. on Leadership Excellence	956.00	417.00	265.00	5,000.00	5,000.00
5020 - Committee on Mutual Support					
5010-03 - NaCoMe Camp	0.00	0.00	25,000.00	25,000.00	25,000.00
5020-02 - MTSU Campus Ministry	1,602.96	1,618.00	19,235.52	19,251.00	19,251.00
5020-03 - TTU Campus Ministry	1,373.97	1,384.00	16,487.64	16,498.00	16,498.00
5020-05 - Vanderbilt Campus Ministry	1,602.96	1,618.00	19,235.52	19,251.00	19,251.00
5020-06 - Synod - Campus Ministry Support	-2,096.62	-2,097.00	-25,159.00	-25,159.00	-25,159.00
5020-10 - Neighborhood meetings	0.00	125.00	0.00	1,500.00	1,500.00
Total 5020 - Committee on Mutual Support	2,483.27	2,648.00	54,799.68	56,341.00	56,341.00

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	Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
5030 - Committee on Ministry					
5030-01 - Retreat - COM	0.00	25.00	0.00	300.00	300.00
5030-02 - Pastoral Care	0.00	250.00	100.00	3,000.00	3,000.00
5030-04 - Background Checks	0.00	42.00	601.75	500.00	500.00
Total 5030 - Committee on Ministry	0.00	317.00	701.75	3,800.00	3,800.00
5040 - Comm. on Prep. for Ministry					
5040-01 - Career Testing & Counseling	0.00	42.00	0.00	500.00	500.00
Total 5040 - Comm. on Prep. for Ministry	0.00	42.00	0.00	500.00	500.00
5050 - Comm. on Church Transformation					
5050-11 - Hispanic Ministry salary/hsg	3,458.34	3,458.00	41,500.08	41,500.00	41,500.00
5050-13 - Hispanic Ministry FICA	331.50	332.00	3,978.00	3,978.00	3,978.00
5050-14 - Hispanic Ministry BOP	1,919.71	1,967.00	23,036.52	23,600.00	23,600.00
5050-15 - Hispanic NCD Reimbursement	-500.00	-250.00	-3,000.00	-3,000.00	-3,000.00
5050-12 - East Nashville Training HUB	7,500.00	2,500.00	30,000.00	30,000.00	30,000.00
5050-07 - Sudanese church support	2,500.00	2,500.00	30,000.00	30,000.00	30,000.00
Total 5050 - Comm. on Church Transformation	15,209.55	10,507.00	125,514.60	126,078.00	126,078.00
5100 - Administrative Committee					
5060-02 - Admin. comm. expenses	0.00	42.00	20.00	500.00	500.00
5060-03 - Moderators conference	0.00	0.00	0.00	2,500.00	2,500.00
5060-01 - Presbytery meetings	0.00	83.00	712.50	1,000.00	1,000.00
5100-01 - Exec. Pres. Salary/Housing	0.00	0.00	27,095.81	27,097.00	27,097.00
5100-02 - Exec. Pres. FICA	0.00	0.00	1,521.10	1,521.00	1,521.00
5100-04 - Exec. Pres. expenses	912.28	833.00	11,366.32	10,000.00	10,000.00
5100-05 - Co-EP Salary	1,916.66	1,917.00	15,908.28	15,908.00	15,908.00
5100-06 - Co-EP Housing	3,750.00	3,750.00	31,125.00	31,125.00	31,125.00
5100-07 - Co-EP FICA	433.50	433.00	3,598.05	3,598.00	3,598.00
5100-08 - Co-EP Medical/Pension	2,096.67	2,370.00	17,402.36	18,961.00	18,961.00
5100-14 - Co-EP 403b Match	166.66	167.00	1,383.28	1,383.00	1,383.00
5100-09 - Co-EP 2 Salary	5,666.66	5,666.00	47,033.28	47,034.00	47,034.00
5100-10 - Co-EP 2 FICA/Med	433.50	433.00	3,598.05	3,598.00	3,598.00
5100-12 - Co-EP 2 Pension	680.00	680.00	5,644.00	5,644.00	5,644.00
5100-15 - Co-EP 2 403b Match	166.66	167.00	1,383.28	1,383.00	1,383.00
5100-18 - EP Moving Expense	0.00	0.00	8,913.71	10,000.00	10,000.00
5100-20 - Stated Clerk Salary	2,475.28	2,476.00	29,703.36	29,703.00	29,703.00
5100-21 - Stated Clerk FICA	189.36	190.00	2,272.35	2,273.00	2,273.00
5100-22 - Stated Clerk Medical/Pension	1,644.66	1,645.00	19,735.92	19,740.00	19,740.00
5100-23 - Stated Clerk expenses	134.16	292.00	1,282.90	3,500.00	3,500.00
5100-30 - Administrative Asst. Salary	775.00	1,500.00	8,625.00	18,000.00	18,000.00
5100-31 - Administrative Asst. FICA	59.29	115.00	659.82	1,380.00	1,380.00
5100-37 - Hunger Action Advocate expenses	0.00	250.00	0.00	3,000.00	3,000.00
5100-61 - Accounting	1,744.11	1,833.00	21,025.36	22,000.00	22,000.00

Presbytery of Middle Tennessee
Actual to Budget Receipts and Disbursements
 December 2019

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 Cash Basis

	Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
5100-75 · Office Temps	0.00		762.93		
5100-80 · EP Search expenses	0.00	167.00	2,642.68	2,000.00	2,000.00
Total 5100 · Administrative Committee	23,244.45	25,009.00	263,415.34	282,848.00	282,848.00
Total Expense	207,378.04	59,961.00	718,440.84	747,810.00	747,810.00
Net Ordinary Income	2,856.10	92,539.00	-84,722.63	-114,810.00	-114,810.00
Other Income/Expense					
Other Income					
7001 · Unbudgeted Income					
7001-20 · Designated receipts	7,781.69		169,502.66		
7001-21 · Temp. Restricted-Receipts	4,003.70		55,975.52		
7001-15 · Unrealized gain/loss Baird	8,221.89		60,201.44		
7001-05 · Other unbudgeted income	0.00		1,875.00		
7001-50 · In-Kind Contribution Revenue	43.77		810.78		
Total 7001 · Unbudgeted Income	20,051.05		288,365.40		
Total Other Income	20,051.05		288,365.40		
Other Expense					
7002 · Unbudgeted expenses					
7002-20 · Designated disbursements	12,064.69		169,502.66		
7002-21 · Temp. Restricted disbursements	41,895.45		84,010.78		
7002-01 · Depreciation expense	1,890.00		1,890.00		
7002-02 · PJC expenses - disciplinary	0.00		36,776.46		
7002-50 · In-Kind Rent	3,166.64		38,000.00		
Total 7002 · Unbudgeted expenses	59,016.78		330,179.90		
Total Other Expense	59,016.78		330,179.90		
Net Other Income	-38,965.73		-41,814.50		
Net Income	-36,109.63	92,539.00	-126,537.13	-114,810.00	-114,810.00

Presbytery of Middle Tennessee Actual to Budget Receipts and Disbursements December 2019

	Jan - Dec 19	YTD Budget	Over (Under) Budget	Annual Budget
Ordinary Income/Expense				
Income				
4000 · Pledged giving	599,049.27	600,000.00	-950.73	600,000.00
4010 · GA Hunger Action Advocate	3,000.00	3,000.00	0.00	3,000.00
4070 · Investment income	31,668.94	30,000.00	1,668.94	30,000.00
4070-10 · Investment income	31,668.94	30,000.00	1,668.94	30,000.00
Total 4070 · Investment income	633,718.21	633,000.00	718.21	633,000.00
Total Income	633,718.21	633,000.00	718.21	633,000.00
Gross Profit				
Expense				
5000 · Finance				
5000-01 · Occupancy	22,774.99	24,000.00	-1,225.01	24,000.00
5000-02 · Equipment	14,868.93	14,000.00	868.93	14,000.00
5000-03 · Insurance	3,562.00	4,000.00	-438.00	4,000.00
5000-04 · Travel - support staff	0.00	200.00	-200.00	200.00
5000-05 · Office supplies	5,095.34	5,000.00	95.34	5,000.00
5000-06 · Postage	1,576.12	1,000.00	576.12	1,000.00
5000-07 · Telephone	4,095.26	4,500.00	-404.74	4,500.00
5000-08 · Audit Fee	10,000.00	9,000.00	1,000.00	9,000.00
5000-12 · Webpage	1,129.38	900.00	229.38	900.00
5070-01 · GA Per Capita	145,804.45	145,805.00	-0.55	145,805.00
5070-02 · GA Mission Giving	0.00	0.00	0.00	0.00
5070-03 · Synod Per Capita	64,838.00	64,838.00	0.00	64,838.00
5070-04 · Synod Mission Giving	0.00	0.00	0.00	0.00
Total 5000 · Finance	273,744.47	273,243.00	501.47	273,243.00
5200 · Comm. on Leadership Excellence				
5200-01 · Leadership Excellence	265.00	5,000.00	-4,735.00	5,000.00
Total 5200 · Comm. on Leadership Excellence	265.00	5,000.00	-4,735.00	5,000.00
5020 · Committee on Mutual Support				
5010-03 · NaCoMe Camp	25,000.00	25,000.00	0.00	25,000.00
5020-02 · MTSU Campus Ministry	19,235.52	19,251.00	-15.48	19,251.00
5020-03 · TTU Campus Ministry	16,487.64	16,498.00	-10.36	16,498.00

Presbytery of Middle Tennessee Actual to Budget Receipts and Disbursements December 2019

	Jan - Dec 19	YTD Budget	Over (Under) Budget	Annual Budget
5020-05 · Vanderbilt Campus Ministry	19,235.52	19,251.00	-15.48	19,251.00
5020-06 · Synod - Campus Ministry Support	-25,159.00	-25,159.00	0.00	-25,159.00
5020-10 · Neighborhood meetings	0.00	1,500.00	-1,500.00	1,500.00
Total 5020 · Committee on Mutual Support	54,799.68	56,341.00	-1,541.32	56,341.00
5030 · Committee on Ministry				
5030-01 · Retreat - COM	0.00	300.00	-300.00	300.00
5030-02 · Pastoral Care	100.00	3,000.00	-2,900.00	3,000.00
5030-04 · Background Checks	601.75	500.00	101.75	500.00
Total 5030 · Committee on Ministry	701.75	3,800.00	-3,098.25	3,800.00
5040 · Comm. on Prep. for Ministry				
5040-01 · Career Testing & Counseling	0.00	500.00	-500.00	500.00
Total 5040 · Comm. on Prep. for Ministry	0.00	500.00	-500.00	500.00
5050 · Comm. on Church Transformation				
5050-11 · Hispanic Ministry salary/hsg	41,500.08	41,500.00	0.08	41,500.00
5050-13 · Hispanic Ministry FICA	3,978.00	3,978.00	0.00	3,978.00
5050-14 · Hispanic Ministry BOP	23,036.52	23,600.00	-563.48	23,600.00
5050-15 · Hispanic NCD Reimbursement	-3,000.00	-3,000.00	0.00	-3,000.00
5050-12 · East Nashville Training HUB	30,000.00	30,000.00	0.00	30,000.00
5050-07 · Sudanese church support	30,000.00	30,000.00	0.00	30,000.00
Total 5050 · Comm. on Church Transformation	125,514.60	126,078.00	-563.40	126,078.00
5100 · Administrative Committee				
5060-02 · Admin. comm. expenses	20.00	500.00	-480.00	500.00
5060-03 · Moderators conference	0.00	2,500.00	-2,500.00	2,500.00
5060-01 · Presbytery meetings	712.50	1,000.00	-287.50	1,000.00
5100-01 · Exec. Pres. Salary/Housing	27,095.81	27,097.00	-1.19	27,097.00
5100-02 · Exec. Pres. FICA	1,521.10	1,521.00	0.10	1,521.00
5100-04 · Exec. Pres. expenses	11,366.32	10,000.00	1,366.32	10,000.00
5100-05 · Co-EP Salary	15,908.28	15,908.00	0.28	15,908.00
5100-06 · Co-EP Housing	31,125.00	31,125.00	0.00	31,125.00
5100-07 · Co-EP FICA	3,598.05	3,598.00	0.05	3,598.00
5100-08 · Co-EP Medical/Pension	17,402.36	18,961.00	-1,558.64	18,961.00
5100-14 · Co-EP 403b Match	1,383.28	1,383.00	0.28	1,383.00

Presbytery of Middle Tennessee
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	Jan - Dec 19	YTD Budget	Over (Under) Budget	Annual Budget
5100-09 · Co-EP 2 Salary	47,033.28	47,034.00	-0.72	47,034.00
5100-10 · Co-EP 2 FICA/Med	3,598.05	3,598.00	0.05	3,598.00
5100-12 · Co-EP 2 Pension	5,644.00	5,644.00	0.00	5,644.00
5100-15 · Co-EP 2 403b Match	1,383.28	1,383.00	0.28	1,383.00
5100-18 · EP Moving Expense	8,913.71	10,000.00	-1,086.29	10,000.00
5100-20 · Stated Clerk Salary	29,703.36	29,703.00	0.36	29,703.00
5100-21 · Stated Clerk FICA	2,272.35	2,273.00	-0.65	2,273.00
5100-22 · Stated Clerk Medical/Pension	19,735.92	19,740.00	-4.08	19,740.00
5100-23 · Stated Clerk expenses	1,282.90	3,500.00	-2,217.10	3,500.00
5100-30 · Administrative Asst. Salary	8,625.00	18,000.00	-9,375.00	18,000.00
5100-31 · Administrative Asst. FICA	659.82	1,380.00	-720.18	1,380.00
5100-37 · Hunger Action Advocate expenses	0.00	3,000.00	-3,000.00	3,000.00
5100-61 · Accounting	21,025.36	22,000.00	-974.64	22,000.00
5100-75 · Office Temps	762.93			
5100-80 · EP Search expenses	2,642.68	2,000.00	642.68	2,000.00
Total 5100 · Administrative Committee	263,415.34	282,848.00	-19,432.66	282,848.00
Total Expense	718,440.84	747,810.00	-29,369.16	747,810.00
Net Ordinary Income	-84,722.63	-114,810.00	30,087.37	-114,810.00
Other Income/Expense				
Other Income				
7001 · Unbudgeted Income				
7001-20 · Designated receipts	169,502.66			
7001-21 · Temp. Restricted-Receipts	55,975.52			
7001-15 · Unrealized gain/loss Baird	60,201.44			
7001-05 · Other unbudgeted income	1,875.00			
7001-50 · In-Kind Contribution Revenue	810.78			
Total 7001 · Unbudgeted Income	288,365.40			
Total Other Income	288,365.40			
Other Expense				
7002 · Unbudgeted expenses				
7002-20 · Designated disbursements	169,502.66			
7002-21 · Temp. Restricted disbursements	84,010.78			

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 December 2019

5:44 PM
 01/08/20
 Cash Basis

	Jan - Dec 19	YTD Budget	Over (Under) Budget	Annual Budget
7002-01 · Depreciation expense	1,890.00			
7002-02 · PJC expenses - disciplinary	36,776.46			
7002-50 · In-Kind Rent	38,000.00			
Total 7002 · Unbudgeted expenses	330,179.90			
Total Other Expense	330,179.90			
Net Other Income	-41,814.50			
Net Income	<u>-126,537.13</u>	<u>-114,810.00</u>	<u>-11,727.13</u>	<u>-114,810.00</u>